



Chartis Balanced Portfolio

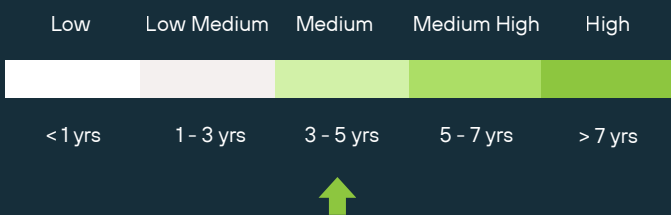
Investment Objective

The Balanced Fund seeks to deliver consistent, risk-adjusted returns by blending a growth-oriented equity portfolio with a substantial allocation to income-generating fixed income and select alternative investments. Its primary objective is to achieve both capital appreciation and steady income, while managing overall portfolio risk through diversification. The fund pursues this by combining high-quality equities in resilient sectors with fixed income instruments such as government and corporate bonds that offer stability and predictable cash flows. By integrating alternatives and adopting a tactical asset allocation strategy, the fund is well positioned to adjust to varying economic conditions and market trends. This balanced, multi-asset approach is underpinned by a disciplined research process and continuous risk monitoring, reflecting Chartis Asset Management's dedication to delivering long-term value and capital preservation.

Key Information

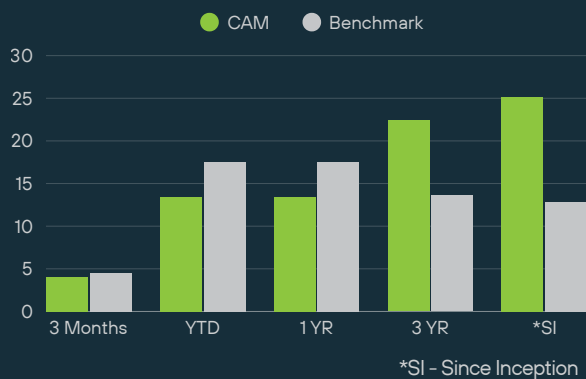
Portfolio Manager	HSK Lindeque
Benchmark	ASISA Multi-Asset – Medium Equity
Inception Date	01 April 2020
Regulation 28 Compliant	Yes
Risk	Medium
Investment Horizon	3 - 5 yrs
Management Fee	1%
Brokerage and trading fees	0.3%
Performance fee	No
Reporting Currency	ZAR
Sharpe Ratio	1.49
Raw Beta	0.727

Risk Classification



CAM Balanced vs Benchmark

Performance Summary - Annualized



CAM Balanced vs Benchmark

Performance Summary - Annualized

	3 Months	YTD	1 Yr	3 Yr	Since Inception
CAM Balanced	4.0%	13.4%	13.4%	22.4%	25.1%
Benchmark	4.5%	17.6%	17.6%	13.6%	12.8%

Benchmark - ASISA Multi-Asset – Medium Equity

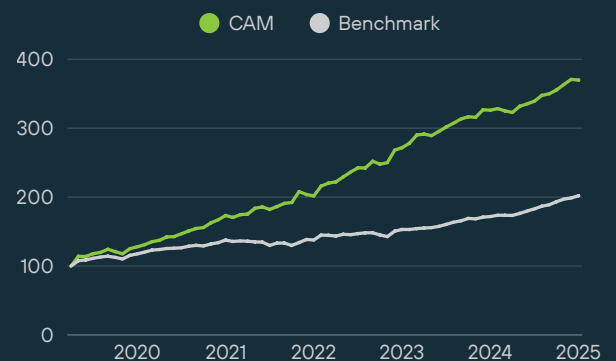
Portfolio Manager



Hendrik Lindeque
MBA (Cum Laude) | CFA® | CA (SA)

CAM Balanced vs Benchmark

Performance Summary - Cumulative



Returns shown above are based on lump sum investments. Past performance is not indicative of future results. The value of investments, including income derived from them, may fluctuate due to changes in market conditions, underlying asset values, and interest rates. This means the value of your investment may increase or decrease over time. All performance figures are net of investment management fees and taxes unless stated otherwise. Performance figures for periods longer than one year are annualized. Investing in the fund may not be suitable for all investors. It is strongly recommended that investors consult with their financial adviser to ensure the fund aligns with their investment goals and risk tolerance before making any investment decisions.

Portfolio Manager Comments

Global financial markets experienced increased volatility during December as investors responded to shifting monetary policy expectations and geopolitical developments. The Federal Reserve implemented a further 25 basis point rate cut, lowering the policy range to 3.50%–3.75%. While global equities experienced periods of volatility, accommodative monetary policy continued to support risk assets. South African bond markets remained stable amid improving inflation dynamics and supportive domestic monetary policy. The portfolio maintained its balanced allocation, allowing participation in equity markets while benefiting from stable bond returns.

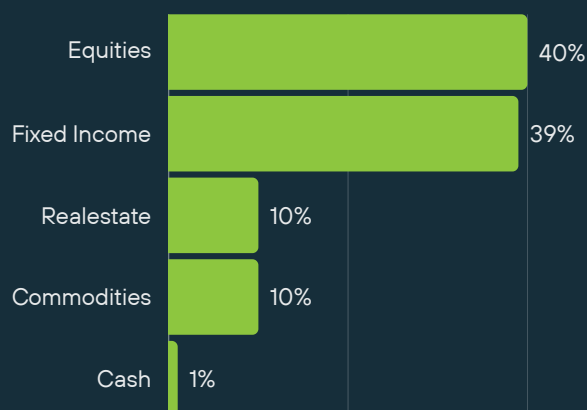
Top Holdings

Satrix SA Bond Portfolio	12.13%
Satrix ILBI Portfolio	12.13%
NewGold Issuer Ltd	10.00%
Fortress Real Estate Investments Ltd	2.00%
OUTsurance Group Ltd	1.50%
Global X MLP & Energy Infrastructure ETF	1.45%
iShares Convertible Bond ETF	1.45%
Invesco AT1 Capital Bond UCITS ETF	1.45%
VanEck BDC Income ETF	1.45%

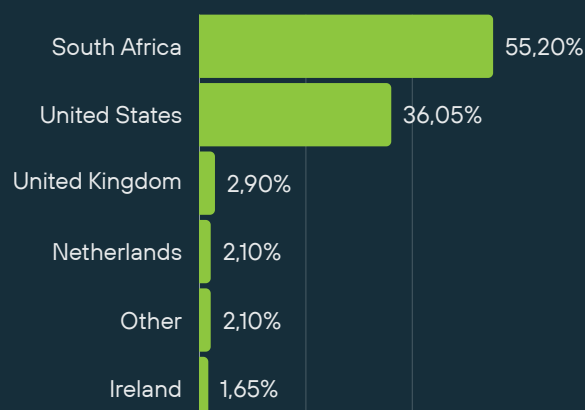
Monthly Performance History

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
2020			0.00%	14.08%	-0.22%	3.62%	1.54%	3.74%	-2.67%	-2.70%	6.35%	2.19%	27.89%
2021	2.33%	3.35%	1.46%	3.60%	0.37%	2.81%	2.88%	2.30%	0.93%	4.31%	2.75%	3.73%	35.46%
2022	-1.58%	2.31%	0.55%	4.74%	1.10%	-1.96%	2.29%	2.47%	0.69%	8.20%	-2.04%	-1.00%	16.40%
2023	7.09%	2.00%	0.81%	3.22%	3.09%	2.59%	-0.09%	4.02%	-1.68%	0.91%	7.26%	1.33%	34.72%
2024	2.34%	4.29%	0.50%	-0.79%	2.11%	2.20%	1.81%	1.97%	1.05%	-0.28%	3.49%	-0.20%	19.99%
2025	0.72%	-1.02%	-0.66%	2.77%	1.03%	1.17%	2.48%	0.65%	1.60%	2.24%	2.03%	-0.26%	13.42%

Asset Allocation



Geographical Allocation



Rolling 12 -Month Return	Highest	Average	Lowest
CAM	32.95%	21.97%	10.39%
Benchmark	18.47%	9.88%	-1.63%

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