



# Chartis Flexible Portfolio

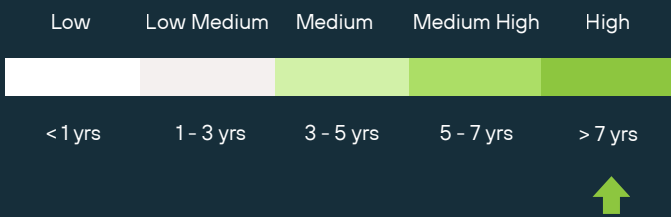
## Investment Objective

The Flexible Fund is engineered to optimize risk-adjusted returns through dynamic asset allocation that can shift responsively with market conditions. Its objective is to seamlessly navigate between growth and income strategies by adjusting exposures across equities, fixed income, and alternative investments as economic environments evolve. Utilizing a research-driven approach, the fund employs quantitative models and macroeconomic analysis to guide tactical rebalancing and strategic positioning. This flexibility allows the portfolio to capitalize on emerging opportunities during market upswings while preserving capital during periods of downturn. With a strong emphasis on diversification and proactive risk management, the Flexible Fund is designed to provide a robust, adaptive framework that aligns with Chartis Asset Management’s philosophy of delivering sustainable, long-term performance amid a constantly changing global financial landscape.

## Key Information

<b>Portfolio Manager</b>	HSK Lindeque
<b>Benchmark</b>	ASISA Multi-Asset – Flexible
<b>Inception Date</b>	01 April 2020
<b>Regulation 28 Compliant</b>	No
<b>Risk</b>	High
<b>Investment Horizon</b>	>7 yrs
<b>Management Fee</b>	1%
<b>Brokerage and trading fees</b>	0.3%
<b>Performance fee</b>	No
<b>Reporting Currency</b>	ZAR
<b>Sharpe Ratio</b>	1.44
<b>Raw Beta</b>	0.006

## Risk Classification



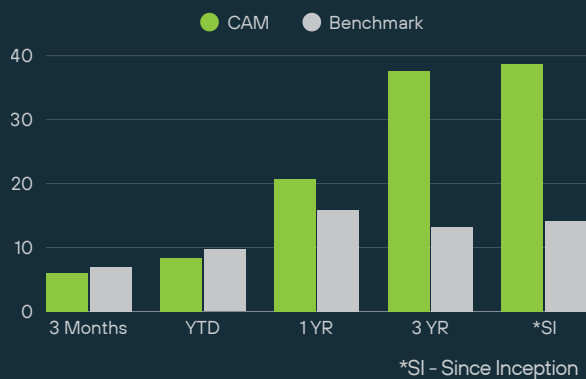
## Portfolio Manager



Hendrik Lindeque  
MBA (Cum Laude) | CFA® | CA (SA)

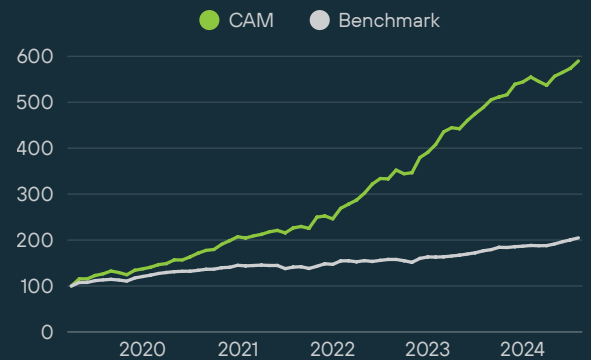
## CAM Flexible vs Benchmark

Performance Summary - Annualized



## CAM Flexible vs Benchmark

Performance Summary - Cumulative



## CAM Flexible vs Benchmark

Performance Summary - Annualized

	3 Months	YTD	1 Yr	3 Yr	Since Inception
<b>CAM Flexible</b>	6,0%	8,4%	20,7%	37,6%	38,8%
<b>Benchmark</b>	6,9%	9,7%	15,9%	13,2%	14,1%

Benchmark ASISA Multi-Asset – Flexible

Returns shown above are based on lump sum investments. Past performance is not indicative of future results. The value of investments, including income derived from them, may fluctuate due to changes in market conditions, underlying asset values, and interest rates. This means the value of your investment may increase or decrease over time. All performance figures are net of investment management fees and taxes unless stated otherwise. Performance figures for periods longer than one year are annualized. Investing in the fund may not be suitable for all investors. It is strongly recommended that investors consult with their financial adviser to ensure the fund aligns with their investment goals and risk tolerance before making any investment decisions.

## Portfolio Manager Comments

Global markets remained constructive during July as improving financial conditions and moderating inflation supported investor sentiment. The IMF revised global growth expectations upward to 3.0% while the Federal Reserve maintained policy rates at 4.25%–4.50%. Domestically, the SARB reduced the repo rate to 7.0%, supporting local bonds and equities. The JSE ALSI delivered moderate gains while global equities represented by the MSCI World Index remained supported. The portfolio actively adjusted asset allocation during the month, selectively increasing exposure to opportunities across domestic and global markets while maintaining flexibility to respond to changing macroeconomic conditions.

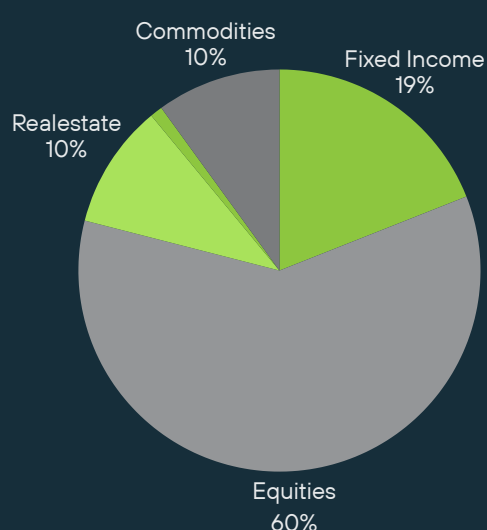
## Top Equity Holdings

<b>NewGold Issuer Ltd</b>	10.00%
<b>Satrix SA Bond Portfolio</b>	4.69%
<b>Satrix ILBI Portfolio</b>	4.69%
<b>Fortress Real Estate Investments Ltd</b>	2.00%
<b>OUTsurance Group Ltd</b>	1.88%
<b>Capitec Bank Holdings Ltd</b>	1.63%
<b>Alphabet Inc</b>	1.40%
<b>Quilter PLC</b>	1.25%
<b>Anglo American PLC</b>	1.25%

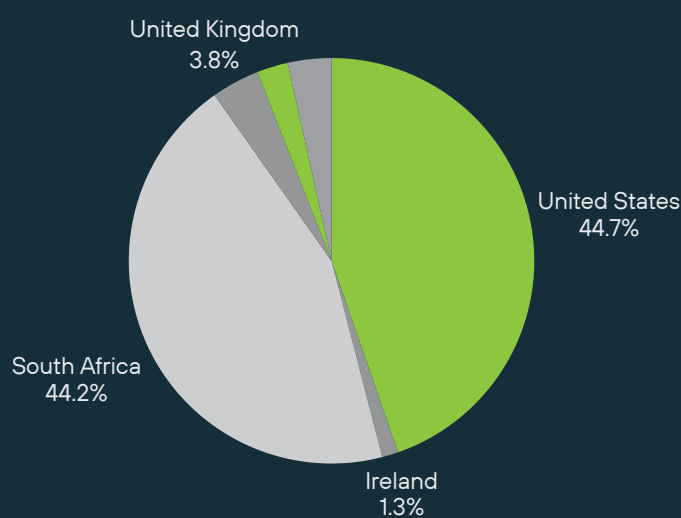
## Monthly Performance History

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
<b>2020</b>			0,00%	15,74%	-0,23%	6,42%	2,86%	4,91%	-2,56%	-3,63%	7,76%	2,27%	37,24%
<b>2021</b>	2,56%	4,10%	1,54%	5,41%	-0,17%	4,43%	4,85%	3,53%	1,12%	6,41%	4,09%	4,25%	51,00%
<b>2022</b>	-1,37%	2,28%	1,58%	2,64%	1,36%	-2,41%	4,98%	1,39%	-1,77%	10,79%	1,07%	-2,52%	18,74%
<b>2023</b>	9,35%	3,37%	3,14%	5,24%	6,60%	3,74%	-0,22%	5,74%	-2,31%	0,70%	9,52%	2,99%	58,85%
<b>2024</b>	4,39%	6,71%	2,07%	-0,51%	4,08%	3,26%	2,79%	3,48%	1,19%	0,94%	4,40%	0,95%	39,18%
<b>2025</b>	1,93%	-1,70%	-1,52%	3,64%	1,50%	1,57%	2,77%						

## Asset Allocation



## Geographical Allocation



Rolling 12 -Month Return	Highest	Average	Lowest
<b>CAM</b>	56,28%	35,34%	16,63%
<b>Benchmark</b>	23,42%	11,18%	-1,20%

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