



# Chartis Balanced Portfolio

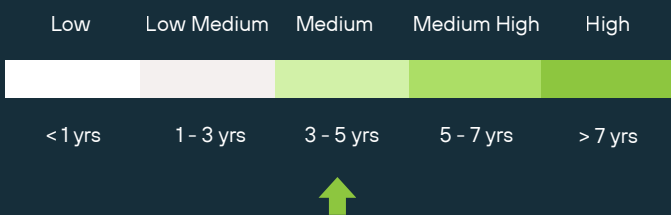
## Investment Objective

The Balanced Fund seeks to deliver consistent, risk-adjusted returns by blending a growth-oriented equity portfolio with a substantial allocation to income-generating fixed income and select alternative investments. Its primary objective is to achieve both capital appreciation and steady income, while managing overall portfolio risk through diversification. The fund pursues this by combining high-quality equities in resilient sectors with fixed income instruments such as government and corporate bonds that offer stability and predictable cash flows. By integrating alternatives and adopting a tactical asset allocation strategy, the fund is well positioned to adjust to varying economic conditions and market trends. This balanced, multi-asset approach is underpinned by a disciplined research process and continuous risk monitoring, reflecting Chartis Asset Management's dedication to delivering long-term value and capital preservation.

## Key Information

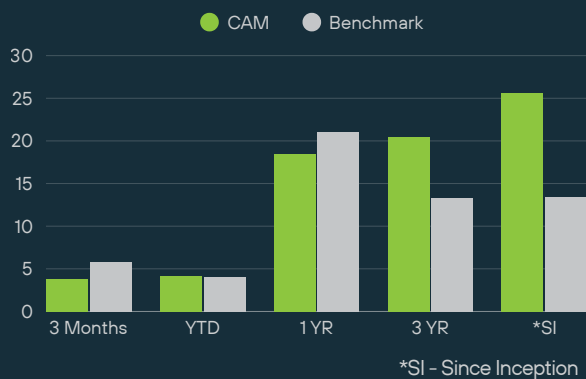
<b>Portfolio Manager</b>	HSK Lindeque
<b>Benchmark</b>	ASISA Multi-Asset – Medium Equity
<b>Inception Date</b>	01 April 2020
<b>Regulation 28 Compliant</b>	Yes
<b>Risk</b>	Medium
<b>Investment Horizon</b>	3 - 5 yrs
<b>Management Fee</b>	1%
<b>Brokerage and trading fees</b>	0.3%
<b>Performance fee</b>	No
<b>Reporting Currency</b>	ZAR
<b>Sharpe Ratio</b>	1.49
<b>Raw Beta</b>	0.727

## Risk Classification



## CAM Balanced vs Benchmark

Performance Summary - Annualized



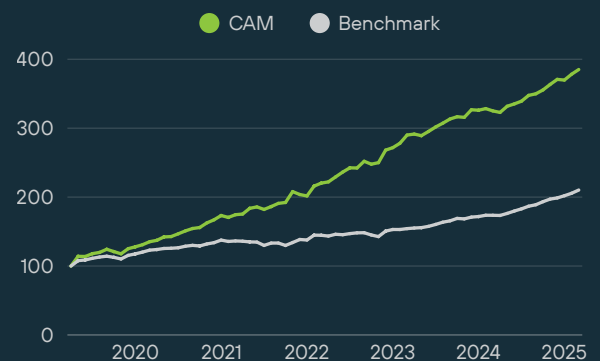
## Portfolio Manager



Hendrik Lindeque  
MBA (Cum Laude) | CFA® | CA (SA)

## CAM Balanced vs Benchmark

Performance Summary - Cumulative



## CAM Balanced vs Benchmark

Performance Summary - Annualized

	3 Months	YTD	1 Yr	3 Yr	Since Inception
<b>CAM Balanced</b>	3.9%	4.1%	18.5%	20.5%	25.6%
<b>Benchmark</b>	5.7%	4.1%	21.1%	13.3%	13.4%

Benchmark - ASISA Multi-Asset – Medium Equity

Returns shown above are based on lump sum investments. Past performance is not indicative of future results. The value of investments, including income derived from them, may fluctuate due to changes in market conditions, underlying asset values, and interest rates. This means the value of your investment may increase or decrease over time. All performance figures are net of investment management fees and taxes unless stated otherwise. Performance figures for periods longer than one year are annualized. Investing in the fund may not be suitable for all investors. It is strongly recommended that investors consult with their financial adviser to ensure the fund aligns with their investment goals and risk tolerance before making any investment decisions.

## Portfolio Manager Comments

Global inflation continued to moderate during February with Eurozone inflation declining to 1.7% year-on-year. The Federal Reserve kept policy rates unchanged while signaling that inflation remained above target despite resilient economic conditions. In South Africa, attention focused on the upcoming national budget and expectations of continued fiscal consolidation. Domestic financial markets remained stable with bonds supported by contained inflation expectations and moderate economic growth projections. The portfolio maintained its diversified allocation across asset classes while remaining positioned to capture opportunities arising from improving global financial conditions.

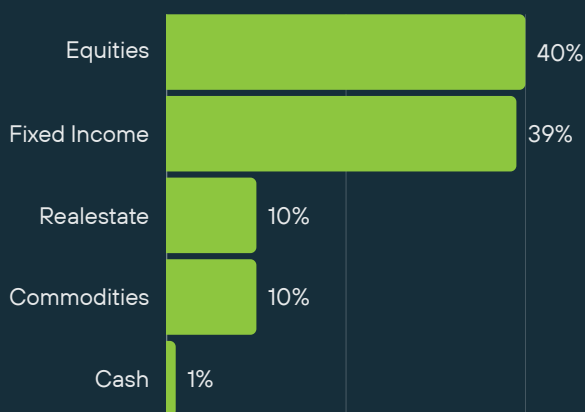
## Top Holdings

<b>Satrix SA Bond Portfolio</b>	<b>12.13%</b>
<b>Satrix ILBI Portfolio</b>	<b>12.13%</b>
<b>NewGold Issuer Ltd</b>	<b>10.00%</b>
<b>Fortress Real Estate Investments Ltd</b>	<b>2.00%</b>
<b>OUTsurance Group Ltd</b>	<b>1.50%</b>
<b>Global X MLP &amp; Energy Infrastructure ETF</b>	<b>1.45%</b>
<b>iShares Convertible Bond ETF</b>	<b>1.45%</b>
<b>Invesco AT1 Capital Bond UCITS ETF</b>	<b>1.45%</b>
<b>VanEck BDC Income ETF</b>	<b>1.45%</b>

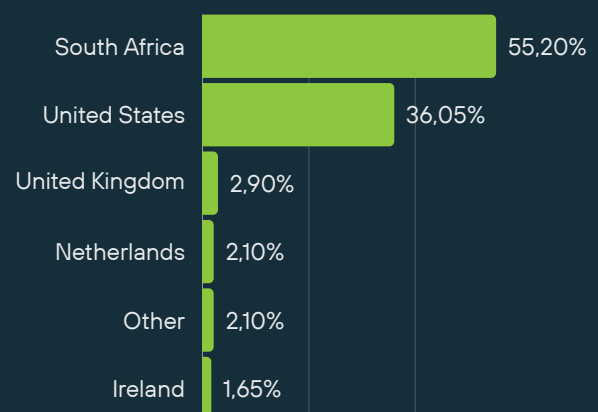
## Monthly Performance History

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
<b>2020</b>			0.00%	14.08%	-0.22%	3.62%	1.54%	3.74%	-2.67%	-2.70%	6.35%	2.19%	27.89%
<b>2021</b>	2.33%	3.35%	1.46%	3.60%	0.37%	2.81%	2.88%	2.30%	0.93%	4.31%	2.75%	3.73%	35.46%
<b>2022</b>	-1.58%	2.31%	0.55%	4.74%	1.10%	-1.96%	2.29%	2.47%	0.69%	8.20%	-2.04%	-1.00%	16.40%
<b>2023</b>	7.09%	2.00%	0.81%	3.22%	3.09%	2.59%	-0.09%	4.02%	-1.68%	0.91%	7.26%	1.33%	34.72%
<b>2024</b>	2.34%	4.29%	0.50%	-0.79%	2.11%	2.20%	1.81%	1.97%	1.05%	-0.28%	3.49%	-0.20%	19.99%
<b>2025</b>	0.72%	-1.02%	-0.66%	2.77%	1.03%	1.17%	2.48%	0.65%	1.60%	2.24%	2.03%	-0.26%	13.42%
<b>2026</b>	2.28%	1.80%											

### Asset Allocation



### Geographical Allocation



Rolling 12 -Month Return	Highest	Average	Lowest
<b>CAM</b>	32.95%	21.83%	10.39%
<b>Benchmark</b>	21.25%	10.21%	-1.63%

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